118TH CONGRESS
2D SESSION

H. R. _____

To prohibit Federal funds from being made available to international financial institutions for the purposes of financing foreign shrimp farms, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. NEHLS introduced the following bill; which was referred to the Committee on ____________________________

A BILL

To prohibit Federal funds from being made available to international financial institutions for the purposes of financing foreign shrimp farms, and for other purposes.

1 Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,
3 SECTION 1. SHORT TITLE.
4 This Act may be cited as the “Save Our Shrimpers
5 Act”.

SEC. 2. PROHIBITION ON MAKING FEDERAL FUNDS AVAILABLE TO INTERNATIONAL FINANCIAL INSTITUTIONS TO FINANCE FOREIGN SHRIMP FARMS.

The Secretary of the Treasury shall condition any provision of Federal funds to an international financial institution (as defined in section 1701(c)(2) of the International Financial Institutions Act) on the requirement that the funds not be used to finance any activity relating to shrimp farming, shrimp processing, or the export of shrimp in any foreign country.

SEC. 3. ANNUAL GAO REPORT ON COMPLIANCE BY THE UNITED STATES EXECUTIVE DIRECTORS AT CERTAIN INTERNATIONAL FINANCIAL INSTITUTIONS WITH INSTRUCTION TO OPPOSE INTERNATIONAL FINANCIAL INSTITUTION ASSISTANCE FOR THE PRODUCTION OR EXTRACTION OF EXPORT COMMODITIES OR MINERALS IN SURPLUS ON WORLD MARKETS.

Within 180 days after the date of the enactment of this Act and annually thereafter, the Comptroller General shall investigate, and submit to the Congress a written report on, the extent to which the United States Executive Directors at the institutions specified in section 22 of the Export-Import Bank Act Amendments of 1986 have carried out the instructions described in such section.